

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Reg Off: 16, Floor-Grd, Plot-3/3A, Unique Industrial Estate, Swatantrya Veer Savarkar Marg,
Kismat Cinema, Prabhadevi, Mumbai - 400 025
Tel: 022 - 66355800/66155800 Website: www.sharadfibres.com;
CIN: L17110MH1987PLC043970; Email Id: accounts@sharadfibres.com

Date: November 8, 2019

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 514402:

Sub: Outcome of Board Meeting Held on November 8, 2019:

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, November 08, 2019**), has approved the Unaudited Financial Results for the quarter & half year ended September 30, 2019 as recommended by the Audit Committee alongwith the Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter & half year ended September 30, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.
- Statement of Assets & Liabilities as on September 30, 2019.
- Cash Flow Statement for the half year ended September 30, 2019.

The Meeting of the Board commenced at 2:00 p.m. and concluded at 3:15 p.m. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED



RAVI DALMIA
MANAGING DIRECTOR
(DIN: 00634870)

SHARAD FIBRES & YARN PROCESSORS LIMITED
 16, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
 CIN:- L17110MH1987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2019

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th SEPT ,2019

Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT,2019

PARTICULARS	STANDALONE					
	Quarter Ended			Half Yearly Ended		Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
No. of Months	3	3	3	6	6	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income	37.843	25.150	183.449	62.993	309.759	562.065
(b) Other Income	-7.486	0.016	0.00525	-7.470	0.00537	0.637
Total Revenue (I)	30.358	25.166	183.454	55.524	309.764	562.702
II Expenses						
Cost of Material Consumed	48.684	31.165	128.840	79.849	241.024	460.16
Purchase of Stock-in-trade						
Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress			24.205		24.205	27.21
Employee benefits expense	2.435	2.462	11.503	4.897	15.049	41.18
Finance cost	0.448	0.489	0.607	0.938	1.059	2.16
Depreciation and amortisation expenses					0	12.39
Other Expenses	4.554	6.299	16.329	10.853	24.508	36.45
Total Expenses (II)	56.122	40.41	181.48	96.537	305.84	579.54
III Profit before Exceptional Items and tax (I-II)	(25.764)	(15.249)	1.970	(41.013)	3.920	(16.84)
IV Exceptional items						
V Profit before and tax (III-IV)	(25.764)	(15.249)	1.970	(41.013)	3.920	(16.84)
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(25.764)	(15.249)	1.970	(41.013)	3.920	(16.84)
VIII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
Profit / (loss) from Discontinued operations (after tax) (VIII-IX)						
X Profit / (loss) for the Period (VII+X)	(25.764)	(15.249)	1.970	(41.013)	3.920	(16.84)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(25.764)	(15.249)	1.970	(41.013)	3.920	(16.84)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-0.59	-0.35	0.05	-0.94	0.09	(0.39)
(2) Diluted	-0.59	-0.35	0.05	-0.94	0.09	(0.39)
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-0.59	-0.35	0.05	-0.94	0.09	(0.39)
(b) Diluted	-0.59	-0.35	0.05	-0.94	0.09	(0.39)

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended Sept 30th, 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 08/11/2019. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th Sept, 2019. Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ disclosure
- Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAVI DALMIA
 MANAGING DIRECTOR



Place : Mumbai
 Date : 08/11/2019

SHARAD FIBRES & YARN PROCESSORS LIMITED
 220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
 CIN:- LI7110MH1987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPT ,2019

STATEMENT OF ASSETS AND LIABILITIES as on 30/09/2019

Rs in lakhs

Particulars	Note No.	Year Ended 30/09/2019	Year Ended 31/03/2019
1. ASSETS			
Non -current Assets			
(a) Property, Plant and Equipment		128.801	127.651
(b) Capital work in progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible asset under development			
(g) Biological asset other than bearer plant			
(h) Financial Asset			
(i) Investments			
(ii) Trade receivables			
(iii) Loans			
(iv) Others Financial Assets		7.300	15.696
(i) Deferred Tax Assets(net)			
(j) Other non current assets		1	1
2. Current Assets			
(a) Inventories		8.820	6.345
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		226.788	243.471
(iii) Cash and Cash Equivalent		183.130	181.214
(iv) Bank Balances Other than (iii) above			
(v) Loans & Advances			
(vi) Others to be specified			
(c) Current Tax Assets(net)			
(d) Other Current Assets		0.985	1.311
Total Assets		557.211	577.142
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		436.640	436.640
(b) Other Equity		(4,362.903)	(4,321.890)
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,442.425	4,447.171
(ii) Trade Payables			
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current liabilities			
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		8.211	7.204
(ii) Trade Payables		15.169	2.630
(iii) Other Financial Liabilities(Other than those specified in item (b), to be specified			
(b) Provisions			
(c) Current Tax Liabilities(Net)			
(d) Other current liabilities		17.668	5.386
Total Equity and Liabilities		557.211	577.142

FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED

Ravi Dalmia

MANAGING DIRECTOR

Place : Mumbai
 Date : 08/11/2019



Other equity

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and surplus			Debt instruments through other comprehensive income	Equity instruments through other comprehensive income	Effective portion of cashflow hedges	Revaluation Surplus	Exchange difference on transferring the financial statements of foreign operation	Other items of other comprehensive income	Money received against share warrants	Total
			Capital Reserve	Securities premium reserve	Other reserves								
Balance at the beginning of the reporting period			2,107,457										2,107,457
Changes in accounting policy or prior period errors													
Restated balance at the beginning of the reporting period													
Total Comprehensive income for the year													
Dividends													
Transfer to retained earnings													
Any other change													
Balance at the end of the reporting period			2,107,457										2,107,457

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND FIBRE PROCESSORS LIMITED

Ravi Dalmia
Ravi Dalmia



MANAGING DIRECTOR

Place: Mumbai
Date: 08/11/2019

SHARAD FIBRES & YARN PROCESSORS LIMITED
Statement of Cash flow for the 30th sept, 2019

Particulars	Half year ended 30th Sept, 2019	Year ended 31st March, 2019
Cash flow from operating activities		
Profit for the year	(4,079,108)	(1,683,555)
Adjustments for		
Depreciation and amortization expense	928,394	1,239,414
Loss on disposal of property, plant and equipment		2,060
Interest and dividend income		-
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables	1,668,311	67,367
Decrease /(Increase) in Inventories	(247,490)	9,783,793
Decrease /(Increase) in other non current assets	6,810	(145,433)
Decrease /(Increase) in other current assets	14,066	151,744
(Decrease) /Increase in Trade Payables	1,249,870	(524,972)
(Decrease) /Increase in Other Current liabilities	1,228,701	269,361
Cash generated from operations		
Income taxes paid	(88,859)	(154,569)
Net cash flow from operating activities	680,695	9,005,211
Cash flow from investing activities		
Purchase of property, plant and equipment	(115,000)	(1,660,463)
Proceeds from sale of plant, property and equipment		50,000
Proceeds from sale of investment		3,700,000
Interest received		-
Net cash flow from investing activities	(115,000)	2,089,537
Cash flow from financing activities		
Proceeds from borrowings		692,691
Repayment of borrowings	(373,974)	-
Net cash flow from financing activities	(373,974)	692,691
Net increase/ decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the financial year	18,121,380	6,333,941
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	18,313,023	18,121,380
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
	30/09/2019	31/03/2019
Cash and cash equivalents (note 6(d))	18,313,023	18,121,380
Bank Overdrafts (note 13(a))		
Balances as per statement of cash flows	18,313,023	18,121,380

#REF!

For and on behalf of the Company


Ravi Dalmia
 Managing Director
 DIN- 00634870



Place: Mumbai
 DATE:-08/11/2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No, 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on September 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Jinal Bhandari
Proprietor
M. No. 158795

Place: Mumbai
Date: 8th November, 2019
UDIN: 19158795AAAAAQ2073